

PRESS RELEASE



Nederman

Nederman acquires the assets of Ezi-Duct and Polex Environmental Engineering

The environmental technology company Nederman has acquired the assets of the Australian companies Ezi-Duct Pty Ltd and Polex Environmental Engineering Pty Ltd. Ezi-Duct and Polex Environmental Engineering manufacture & supply ducting, fume extraction and industrial air filtration equipment. With this acquisition Nederman strengthens its position and product range in the Australian market.

Ezi-Duct and Polex Environmental Engineering, with approximately 35 employees, will be part of Nederman's Duct & Filter Technology Division and trade as Nordfab Pty Ltd. There are many synergies between Ezi-Duct / Polex Environmental Engineering and Nederman and their respective strengths are very complimentary.

"With an increased awareness of delivery time and transport costs being crucial in the ducting business, we see a great opportunity with this acquisition to grow our market while remain close to our customer base. Making it easy for our customers to find us will continue to be of importance to us as it is part of our Fast, Friendly, and Reliable strategy", Jeppe Rasmussen, Sr VP Nederman and Head of Division Duct & Filter Technology states.

The purchase of the businesses by Nederman will provide customers with an international operation that can provide your clean air needs.

"Together, we have a good geographical coverage and a large installed base. We will continue to serve the Australian and Pacific region with the necessary products and services to secure clean air", Mr. Rasmussen concludes.

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About Nederman

Nederman is an environmental technology company and a global leader in industrial air filtration dedicated to capturing, measuring, controlling and cleaning air to make industrial production more efficient, safe and sustainable. Based on industry leading products, solutions and services in combination with an innovative IoT platform we deliver knowledge and facts needed to optimise performance and guarantee emissions compliance to protect people, planet and production.

The Nederman Group is listed on Nasdaq Stockholm. The Group has approximately 2200 employees and presence in more than 50 countries. Learn more at nedermangroup.com

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